

STATE OF OKLAHOMA

2nd Session of the 59th Legislature (2024)

SENATE BILL 1836

By: Dahm

AS INTRODUCED

An Act relating to state government; barring a type of industry from operating in this state; prohibiting this state from adopting policies to assist industry; defining term; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 5017.9 of Title 74, unless there is created a duplication in numbering, reads as follows:

A. 1. After the effective date of this act, a natural asset company shall not purchase or maintain any land in this state for the sole purpose of managing these areas for conservation, restoration, or sustainable management.

2. The state, county, or a political subdivision shall not adopt a procurement, investment, or other policy that may encourage any financial investment for a natural asset company in this state.

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B. As used in this section, a "natural asset company" is a corporation that has the right to manage the ecological performance of a defined area.

SECTION 2. This act shall become effective November 1, 2024.

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