

1 STATE OF OKLAHOMA

2 2nd Session of the 59th Legislature (2024)

3 SENATE BILL 1820

By: Dahm

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6 AS INTRODUCED

7 An Act relating to blockchain technology and digital  
8 currencies; creating a task force to study and make  
9 recommendations for policy on blockchain and digital  
10 currency technologies in this state; providing  
11 expiration date; providing for membership; providing  
12 for designation of co-chairs; requiring appointments  
13 by certain date; requiring organization meeting by  
14 certain date; specifying quorum; providing for  
15 frequency of meetings; subjecting meetings to the  
16 Oklahoma Open Meeting Act; prohibiting compensation  
17 or travel reimbursement for members; requiring  
18 submission of certain report by certain date;  
19 providing for codification; and providing an  
20 effective date.

21 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

22 SECTION 1. NEW LAW A new section of law to be codified  
23 in the Oklahoma Statutes as Section 2904 of Title 74, unless there  
24 is created a duplication in numbering, reads as follows:

25 A. There is hereby created a task force to study and make  
26 recommendations to the Legislature regarding blockchain and digital  
27 currencies in this state including, but not limited to, rights and  
28 freedoms of businesses engaging in blockchain and digital  
29 technologies, regulation or deregulation of industry barriers, and

1 expanding markets to encourage further growth in the blockchain and  
2 digital technologies sector.

3 B. The task force shall be comprised of nine (9) members to be  
4 appointed as follows:

5 1. A member of the Oklahoma Blockchain Council;

6 2. A member of the Oklahoma Bitcoin Association;

7 3. A member of a private economic development support  
8 organization in this state, appointed by the Governor;

9 4. A member representing a blockchain and digital currencies  
10 company, appointed by the President Pro Tempore of the Senate;

11 5. A member of a state chamber of commerce in this state,  
12 appointed by the President Pro Tempore of the Senate;

13 6. A member representing a financial institution serving in a  
14 county with a population less than one hundred thousand (100,000)  
15 people, appointed by the Speaker of the House of Representatives;

16 7. A member representing the Oklahoma Tax Commission;

17 8. The State Treasurer, or his or her designee; and

18 9. The Director of the Oklahoma Department of Commerce, or his  
19 or her designee.

20 C. Appointments to the task force shall be made within thirty  
21 (30) days after the effective date of this act. The task force  
22 shall conduct an organizational meeting not later than September 1,  
23 2024.

1 D. A quorum of the task force shall be required to approve any  
2 final action of the task force. For purposes of this section, five  
3 members shall constitute a quorum.

4 E. The task force may meet as often as may be required to  
5 perform the duties imposed upon it.

6 F. The meetings of the task force shall be subject to the  
7 Oklahoma Open Meeting Act.

8 G. Members of the task force shall receive no compensation or  
9 travel reimbursement.

10 H. The task force shall submit a report electronically of its  
11 findings and recommendations by November 30, 2025, to the Governor,  
12 the President Pro Tempore of the Senate, and the Speaker of the  
13 House of Representatives.

14 SECTION 2. This act shall become effective November 1, 2024.

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16 59-2-3147 MR 1/17/2024 4:15:35 PM  
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