

1 STATE OF OKLAHOMA

2 1st Session of the 59th Legislature (2023)

3 HOUSE BILL 2560

By: McBride

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6 AS INTRODUCED

7 An Act relating to higher education; authorizing the
8 Oklahoma State Regents for Higher Education to
9 allocate funds for certain demolition projects;
10 establishing maximum limit for amount of funds;
11 limiting fund allocations for certain universities;
12 directing allocation of remaining funds; providing
13 for codification; providing an effective date; and
14 declaring an emergency.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. NEW LAW A new section of law to be codified
17 in the Oklahoma Statutes as Section 3206.7 of Title 70, unless there
18 is created a duplication in numbering, reads as follows:

19 A. The Oklahoma State Regents for Higher Education may allocate
20 funds appropriated by the Legislature to institutions and entities
21 within The Oklahoma State System of Higher Education for the purpose
22 of funding demolition projects.

23 B. The total appropriated funds for the demolition projects
24 shall not exceed Thirty Million Dollars (\$30,000,000.00), and the
amounts allocated to the University of Oklahoma and Oklahoma State
University shall not exceed Ten Million Dollars (\$10,000,000.00) per

1 institution. The remaining funds shall be allocated to other
2 institutions and entities within The Oklahoma State System of Higher
3 Education for demolition projects.

4 SECTION 2. This act shall become effective July 1, 2023.

5 SECTION 3. It being immediately necessary for the preservation
6 of the public peace, health or safety, an emergency is hereby
7 declared to exist, by reason whereof this act shall take effect and
8 be in full force from and after its passage and approval.

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