

January 17, 2023

Senator Murdock
Room 1061

Re: RBS No. 1061

RBS No. 1061 changes the benefits for EMTs hired after the effective date of this bill. The new benefits are 2.5% of final average compensation for the first 20 years of service and 2% of Final average compensation for year in excess of 20.

RBS No. 1061 is a fiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

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