

OKLAHOMA TAX COMMISSION

**REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-NINTH OKLAHOMA LEGISLATURE**

DATE OF IMPACT STATEMENT: February 21, 2023

BILL NUMBER: SB 607 **STATUS AND DATE OF BILL:** Committee Sub. 2/20/23

AUTHORS: House: Kendrix Senate: Rader

TAX TYPE (S): Other **SUBJECT:** Administrative

PROPOSAL: Amendatory

The Committee Substitute for SB 607 proposes to amend 68 O.S. § 114 to allow the Oklahoma Tax Commission to pay membership fees in applicable regional or national associations, dues for membership in professional organizations, and registration costs related to virtual or in-person continuing education to comply with mandatory annual hour requirements for Commission members or employees of the Commission who are certified public accountants or licensed attorneys.

EFFECTIVE DATE: November 1, 2023

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 24: None.

ADMINISTRATIVE IMPACT:

Insert dollar amount (plus or minus) of the expected change in administrative costs due to this proposed legislation.

FY 24: Minimal administrative costs to the OTC are expected as a result of this proposal.

Feb. 21, 2023
DATE

Rick Miller
DIVISION DIRECTOR

bf

2/21/2023
DATE

Huan Gong
HUAN GONG, ECONOMIST

2/22/2023
DATE

Joseph P Gappa
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.