

**Fiscal Impact**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 443</b>
<b>Version:</b>	<b>INT</b>
<b>Author:</b>	<b>Sen. Montgomery</b>
<b>Date:</b>	<b>02/21/2023</b>

**Fiscal Analysis**

SB 443 requires OCC to provide information on mechanical integrity of wells, requiring the pulling of any tubing and running packers to test casing. The process would cost between \$10,000 and \$20,000 per well. If only 1/3 of wells were tested, the impact would be approximately \$55,500,000 over several years. Does not include the cost of rulemaking, new personnel to cover regulatory duties, operations, securing lease payment agreements, and other steps to implement this proposal.

**FY'24 Impact:** \$55,500,000.00

**Full Year Impact:** \$55,500,000.00

Prepared by: Oklahoma Corporation Commission