

**Fiscal Impact**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 112</b>
<b>Version:</b>	<b>INT</b>
<b>Author:</b>	<b>Sen. Thompson</b>
<b>Date:</b>	<b>03/02/2023</b>

**Fiscal Analysis**

SB 112 amends the funding formula, increasing the transportation factor to 3.0 instead of the current factor of 1.39. Increasing the transportation factor to 3.0 and maintaining the same FY 23 appropriation to the formula, there was an increase of \$29,682,638 and an overall decrease in the total net state aid of \$112,733. FY 23 1st 9 weeks average daily haul of 398,931 would increase the transportation cost to \$55,309,263, compared to \$25,626,625, an increase of \$29,682, 6738. 471 districts would see an increase in funding and 118 districts would see a decrease in funding.

**FY'24 Impact:** \$29,682, 638.00

**Full Year Impact:** \$29,682, 638.00

Prepared by: State Department of Education