

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 942
Version:	CS
Request No.:	1894
Author:	Sen. Haste
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Bill Analysis

SB 942 creates the Oklahoma Aircraft Engine Testing Development Grant Program within the Oklahoma Aeronautics Commission. The Program shall offer financial assistance by grant to private or public entities for the purpose of augmenting the aircraft engine testing capabilities of this state and developing aircraft engine testing infrastructure. Grant funding shall be administered based on merit and the potential for a specific project to enhance the aviation and aerospace industry of this state. The measure also creates the Oklahoma Aircraft Engine Testing Development Grant Program Revolving Fund and appropriates \$20 million to the newly created Fund. Entities receiving funding must be able to provide at least 40% of the matching funds.

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