

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 581
Version:	INT
Request No.:	497
Author:	Sen. Montgomery
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Bill Analysis

SB 581 creates an income tax credit for qualified employers for the purchase of an employee disability insurance policy beginning tax year 2024. The employer must have at least 5 employees and fully pay the policy. The maximum credit awarded to each employer shall be \$75.00 per employee with coverage.

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