

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 551
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Author:	Sen. Montgomery
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Bill Analysis

SB 551 provides that the offer or provision by insurers or producers of value-added products or services at no or reduced cost when such products or services are not specified in the policy of insurance if the product or service shall only be authorized as outlined in the measure. Additionally, the measure provides that cost to the insurer or producer offering the product or service to any given customer must be reasonable compared to the customer's premium or insurance coverage. The producer or insurer must ensure that the customer is provided with contact information to assist the customer with questions regarding the product or service. The measure authorizes insurers to provide a product or service using a pilot program if it does not have sufficient evidence that the product or service is not unfairly discriminatory. The measure authorizes insurers to offer or give non-cash gifts, items, or services including meals to or charitable donations on behalf of a customer.

Prepared by: Kalen Taylor