

**Bill Summary**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 383</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>172</b>
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**Bill Analysis**

SB 383 requires corporations seeking the income tax exemption relating to transfers of technology to qualified small businesses located in Oklahoma to annually apply to the Oklahoma Department of Commerce on a form prescribed by the Department beginning tax year 2024. The Department shall determine if the corporation has provided the required information in the application and is therefore eligible to claim the exemption.

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