

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 2020
Version:	INT
Request No.	2482
Author:	Sen. Bergstrom
Date:	01/29/2024

Bill Analysis

SB 2020 requires 10% of the net proceeds from the Economic Development Pool to be used for the benefit of eligible business entities with less than 50 employees or eligible business entities with less than 50 full-time employees in conjunction with an eligible local government entity or entities. The measurer establishes a \$500,000.00 maximum capital investment and \$300,000.00 annual existing payroll eligibility threshold for such entities.

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