

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 1477
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Author:	Sen. Treat
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Bill Analysis

SB 1477 expands the eligibility for the Oklahoma Parental Choice Tax Credit Act to include children expected to enroll in a private school. The measure also specifies that the credit shall be equal to \$7,500.00 if the student attends a private school, accredited by the State Board of Education or another accrediting association, that exclusively serves students experiencing homelessness. The measure prohibits the credit from being used to reduce tax liability, accrued penalty or interest from failure to file or pay a tax, and tax liability from a previous year. The credit shall be allocated at the beginning of the school year. Applicants are required to submit an enrollment verification form. Parents or guardians of the child attending a private school are required by the measure to notify the Oklahoma Tax Commission within 30 days of the child enrolling in a public school, graduating, or withdrawal from the program. The measure authorizes the Commission to allocate credit to the next applicant in line upon a participant's withdrawal from the program. The measure provides for the credit to be exempt from taxable income.

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