

**Bill Summary**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1477</b>
<b>Version:</b>	<b>FS</b>
<b>Request No.:</b>	<b>3606</b>
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<b>Date:</b>	<b>03/11/2024</b>

**Bill Analysis**

SB 1477 provides that Oklahoma Parental Choice tax credits shall be exempt from taxable income. The measure caps the total credit awarded at \$100 million for the period beginning January 1, 2025, through June 30, 2025. The measure provides a mechanism to enforce the \$5 million annual cap for homeschool credits. The measure specifies that the application period for the credit shall open on March 1 and close July 1 preceding the school year for which the application is made beginning in fiscal year 2026.

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