

**BILL SUMMARY**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB942</b>
<b>Version:</b>	<b>Engrossed</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Wallace</b>
<b>Date:</b>	<b>4/4/2023</b>
<b>Impact:</b>	<b>\$20,000,000 (From FY-22)</b>
	<b>FY-24: No Impact</b>

**Research Analysis**

SB 942 creates the Oklahoma Aircraft Engine Testing Development Grant Program for the purpose of giving grant assistance to public or private entities to help increase aircraft engine testing capabilities and to develop aircraft engine testing infrastructure in Oklahoma. Public, private, and nonprofit entities are eligible for the one-time grant award if they have sufficient financial and management capacity to complete the requested project. Applicants are required to provide certain information prior to receiving the grant. The measure also creates the Oklahoma Aircraft Engine Testing Development Grant Program Revolving Fund in which, \$20 million is to be appropriated for the fiscal year ending June 30, 2022.

Prepared By: Keana Swadley

**Fiscal Analysis**

SB 942 creates the Oklahoma Aircraft Engine Testing Development Grant Program within the Oklahoma Aeronautics Commission (OAC) and appropriates \$20 million into a revolving fund to be used to carry out the purpose of the program. This one-time appropriation will be made from the FY-22 General Revenue Fund, which is now deemed as available cash on hand and will not impact the FY-24 state budget.

Prepared By: Jay St Clair, House Fiscal Staff

**Other Considerations**

None.