

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB942
Version:	CS
Request Number:	8142
Author:	Rep. Wallace
Date:	4/26/2023
Impact:	\$0

Research Analysis

The committee substitute for SB 942 creates the Oklahoma Aircraft Engine Testing Development Grant Program for the purpose of giving grant assistance to public or private entities to help increase aircraft engine testing capabilities and to develop aircraft engine testing infrastructure in Oklahoma. Public, private, and nonprofit entities are eligible for the one-time grant award if they have sufficient financial and management capacity to complete the requested project. Applicants are required to provide certain information prior to receiving the grant. The measure also creates the Oklahoma Aircraft Engine Testing Development Grant Program Revolving Fund.

Prepared By: Keana Swadley

Fiscal Analysis

SB 942 creates the Oklahoma Aircraft Engine Testing Development Grant Program within the Oklahoma Aeronautics Commission (OAC) and creates a revolving fund for the purpose of administering this program. As written, this measure has no direct fiscal or revenue considerations for the state.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.