

**BILL SUMMARY**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 772</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	<b>NA</b>
<b>Author:</b>	<b>Representatives Boatman, Lepak, and Hilbert</b>
<b>Date:</b>	<b>4/3/2023</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

SB 772 requires charitable organizations that are incorporated, organized, has its principal place of business in Oklahoma, or has assets located in Oklahoma with a fair market value of more than \$500,000 and has engaged in solicitation of contributions in Oklahoma for one year to give notice to the Attorney General under certain circumstances. The Attorney General must review any event for which a notice is required and is allowed to object to any event. Both the Attorney General and the charitable organization can file an action with the district court for further review of an objection.

Any charitable organization required to register with the Office of the Secretary of the State must give written notice to the Attorney General no later than 45 days before:

- Dissolution or termination of the charitable organization;
- Disposition by the charitable organization of all or most of the assets of the organization;
- Removal of the charitable organization or all or most of its assets from the jurisdiction of Oklahoma;
- Consummation of a merger, consolidation, or conversion of the charitable organization; and
- Change in the governing document that describes the purpose of the charitable organization and the use and administration of its assets.

Additionally, any charitable organization required to register with the Office of the Secretary of the State must give written notice to the Attorney General no later than 20 days after receipt of a notice of revocation, modification, or denial of its federal charitable income tax exemption.

Prepared By: Keana Swadley

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

**Other Considerations**

None.

