

**BILL SUMMARY**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB448</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>8175</b>
<b>Author:</b>	<b>Rep. Lepak</b>
<b>Date:</b>	<b>4/25/2023</b>
<b>Impact:</b>	<b>No Impact</b>

**Research Analysis**

The committee substitute for SB448 removes the requirement for spousal consent when a retiree of the Oklahoma Public Employees Retirement System or Uniform Retirement System for Justices and Judges chooses Option B for their retirement benefit. The measure also allows nonvested employer contributions to be used in any manner permitted by federal law.

Prepared By: Quyen Do

**Fiscal Analysis**

In its current form, SB448 removes the requirement for spousal consent when a retiree of the Oklahoma Public Employees Retirement System (OPERS) or the Uniform Retirement System for Justices and Judges (URSJJ) chooses a certain retirement benefit. This measure is an OPERS request bill and is not expected to impact state revenues or state appropriations.

The committee substitute does not change the impact of the bill.

Prepared By: Zachary Penrod, House Fiscal Staff

**Other Considerations**

None.