

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB416
Version:	Engrossed
Request Number:	
Author:	Rep. Moore
Date:	4/10/2023
Impact:	\$0

Research Analysis

SB 416 exempts institutions comprising the Oklahoma State System of Higher Education from first having to get authorization by the Legislature, the Long-Range Capital Planning Commission, or a determination in writing from OMES or the state agency that real property subject to its jurisdiction is no longer needed before selling, leasing, or exchanging real property.

Prepared By: Keana Swadley

Fiscal Analysis

SB 416 exempts institutions comprising the Oklahoma State System of Higher Education from requiring permission to determine whether property is no longer needed prior to selling, leasing, or exchanging state land. The Office of Management and Enterprise Services (OMES), the state agency tasked with managing the inventory of state-owned real property, does not anticipate a direct fiscal or revenue impact from this measure.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.