

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB1705</b>
<b>Version:</b>	<b>FA1</b>
<b>Request Number:</b>	<b>11053</b>
<b>Author:</b>	<b>Rep. McCall</b>
<b>Date:</b>	<b>4/25/2024</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The floor substitute for SB 1705 prohibits foreign government adversaries designated as hostile or a Country of Particular Concern from owning land in the state. Non-U.S. citizens and foreign entities from countries that are not considered adversaries can still own land if they are authorized to own land in their country of origin.

The measure also authorizes a person’s attorney-in-fact, court-appointed guardian or personal representative, authorized officer of the entity, or trustee to execute the affidavit when registering a deed with the county clerk. The measure outlines which deeds are exempt from this affidavit.

The measure also replaces references to escheatment proceedings with language describing foreclosure.

**CHANGES IN FLOOR SUBSTITUTE FROM ENGROSSED VERSION:**

The floor substitute adds a definition for foreign government entity and provides an ownership exemption for resident aliens and foreign government entities.

Prepared By: Autumn Mathews

**Fiscal Analysis**

The FA1 to the measure further expands the list of those who are prohibited from owning land in the stand, and provides certain exceptions. This does not create fiscal impact.

Prepared By: Robert Flipping IV, House Fiscal Staff

**Other Considerations**

None.