

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB4013
Version:	INT
Request Number:	9843
Author:	Rep. McBride
Date:	2/26/2024
Impact:	FY 25: \$200,000,000

Research Analysis

HB 4013, as introduced, establishes the Oklahoma State System of Higher Education Capital Needs Evaluation Committee to evaluate the needs, establish project schedules, and make recommendations to the Governor and legislature regarding the Oklahoma State System of Higher Education. The committee must submit an annual report detailing infrastructure and construction needs, project priorities, cost estimates, completion timelines, and the status of funded projects.

The measure creates the Higher Education Capital Financing Fund. Beginning December 31, 2024, the committee will allocate \$200,000,000 for capital projects in each funding cycle.

The measure also authorizes the Oklahoma Capitol Improvement Authority to administer fund expenditures in collaboration with the Oklahoma State Regents for Higher Education and non-system-affiliated public colleges. The authority may acquire, construct, repair, and dispose of real and personal property related to authorized projects and must submit an annual report detailing the fund's impacts to certain state officials.

Prepared By: Autumn Mathews

Fiscal Analysis

As introduced, HB4013 creates the Oklahoma State System of Higher Education Capital Needs Evaluation Committee. The measure also creates the Higher Education Capital Financing Fund, and apportions \$200,000,000 to the fund beginning in FY25 and for the next four fiscal years.

This measure apportions \$200,000,000 of income tax revenue to the Higher Education Capital Financing Fund.

Prepared By: Zach Penrod

Other Considerations

None.