

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB4013
Version:	FA1
Request Number:	10685
Author:	Rep. McBride and Rep. Menz
Date:	3/6/2024
Impact:	FY 25: \$140,000,000

Research Analysis

The floor substitute for HB 4013 establishes the Oklahoma State System of Higher Education Capital Needs Evaluation Committee to evaluate the needs, establish project schedules, and make recommendations to the Governor and legislature regarding the Oklahoma State System of Higher Education. The committee must submit an annual report detailing infrastructure and construction needs, project priorities, cost estimates, completion timelines, and the status of funded projects.

The measure creates the Higher Education Capital Financing Fund. For the four fiscal years following July 1, 2024, \$140,000,000 will be allocated to the fund. Beginning June 30, 2025, \$50,000,000 of the yearly total must be used for projects with the highest need of priority as critical infrastructure.

The measure also authorizes the Oklahoma Capitol Improvement Authority to administer fund expenditures in collaboration with the Oklahoma State Regents for Higher Education and non-system-affiliated public colleges. The authority may acquire, construct, repair, and dispose of real and personal property related to authorized projects and must submit an annual report detailing the fund's impacts to certain state officials.

CHANGES IN FLOOR SUBSTITUTE FROM INTRODUCED:

The floor substitute alters the amount allocated to the State Agency and Higher Education Capital Financing Fund and declares an emergency on the measure.

Prepared By: Autumn Mathews

Fiscal Analysis

In its current form, HB4013 creates the Oklahoma State System of Higher Education Capital Needs Evaluation Committee. The measure also creates the Higher Education Capital Financing Fund, and apportions \$140,000,000 to the fund beginning in FY25 and for the next four fiscal years.

The floor substitute reduces the allocation to the Higher Education Capital Financing Fund from \$200,000,000 to \$140,000,000

Prepared By: Zach Penrod

Other Considerations

None.

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