

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB3778
Version:	CS
Request Number:	10296
Author:	Duel
Date:	3/12/2024
Impact:	\$0

Research Analysis

The committee substitute to HB3778 creates the Revised Uniform Fiduciary Access to Digital Assets Act and is a uniform law developed by the Uniform Law Commission. The act creates a framework to govern access to a person's online accounts when the account owner dies or loses the ability to manage the account. The act provides that an account owner may use an online tool to direct the custodian of the account to disclose some or all of the user's digital assets to a named fiduciary. If the person did not use an online tool to name a fiduciary, the owner can grant access to a fiduciary by will, trust, power of attorney or another instrument conveying access.

Prepared By: Quyen Do

Fiscal Analysis

This measure creates the Revised Uniform Fiduciary Access to Digital Assets Act, providing provisions and procedures for when certain online accounts can no longer be managed by the account's owner. In its current form, HB3778 is not anticipated to have an impact on state budget or appropriations.

Prepared By: Robert Flipping IV, House Fiscal Staff

Other Considerations

None.