

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB 2456
Version:	Conference Committee Substitute
Request Number:	8377
Author:	Rep. Hill
Date:	5/18/2023
Impact:	Please see previous summary of this measure

Research Analysis

The conference committee substitute for HB 2456 renews the 5 percent technology reinvestment assessment collected by the Oklahoma Employment Security Commission (OESC) until December 31, 2027. Current law allows 5 percent of employer-paid unemployment taxes to be diverted to the OSEC Technology Fund to pay for up to \$39 million in technology infrastructure upgrades at the agency. The 5 percent apportionment to the fund ended December 31, 2022. The measure would eliminate the \$39 million cap on expenditures, allow OESC to continue the assessment, and allow OESC to accrue up to \$25 million in the fund each year, provided the \$25 million cap can also increase by up to 3 percent each year. Any excess funds collected over the cap will be transferred to the Unemployment Compensation Fund. The measure also doubles the fee for failing to properly file contribution and wage reports from \$100 to \$200.

Prepared By: Autumn Mathews

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.