

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB1805
Version:	FULLPCS1
Request Number:	7384
Author:	Rep. Hayes
Date:	2/24/2023
Impact:	Please see previous summary of this measure

Research Analysis

The proposed committee substitute for HB1805 designates licensed emergency medical personnel hired on or after November 1, 2023 as hazardous duty members of the Oklahoma Public Employees Retirement System (OPERS). Qualifying emergency medical personnel includes emergency medical responders, technicians and paramedics working for a participating OPERS employer.

Hazardous duty members of OPERS receive increased retirement and pension benefits compared to non-hazardous duty employees and are subject the following contribution and benefit structure:

- The employee contribute rate is 8 percent of compensation whereas the employer contributes rate is 16.5 percent;
- Members are eligible to receive full, unreduced retirement benefits after 20 years of service;
- Benefits are calculated using a 2.5 percent per year multiplier for the first 20 years of service and 2 percent per year multiplier for service in excess of 20 years.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.