

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB1805</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>10499</b>
<b>Author:</b>	<b>Rep. Hays</b>
<b>Date:</b>	<b>3/12/2024</b>
<b>Impact:</b>	<b>See Analysis Below</b>

**Research Analysis**

The committee substitute for HB1805 designates licensed emergency medical personnel hired on or after November 1, 2023 as hazardous duty members of the Oklahoma Public Employees Retirement System (OPERS). Qualifying emergency medical personnel includes emergency medical responders, technicians and paramedics working for a participating OPERS employer.

Hazardous duty members of OPERS receive increased retirement and pension benefits compared to non-hazardous duty employees and are subject the following contribution and benefit structure:

- The employee contribute rate is 8 percent of compensation whereas the employer contributes rate is 16.5 percent;
- Members are eligible to receive full, unreduced retirement benefits after 20 years of service;
- Benefits are calculated using a 2.5 percent per year multiplier for the first 20 years of service and 2 percent per year multiplier for service in excess of 20 years.

Prepared By: Quyen Do

**Fiscal Analysis**

HB 1805 allows licensed emergency medical personnel hired on or after November 1, 2023 to be hazardous duty members of the Oklahoma Public Employees Retirement System (OPERS). Officials from OPERS provided the following statement regarding the actuarial impact on the system.

"The Unfunded Actuarial Accrued Liability (UAAL) should not increase, as the committee substitute is prospective. However, as new people come in as hazardous duty, there will be a slight increase in the overall normal cost rate," therefore having a minimal impact on the Oklahoma Public Employees Retirement System.

Prepared By: Alexandra Ladner, House Fiscal Staff

**Other Considerations**

None.

