

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 1505</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>10349</b>
<b>Author:</b>	<b>Rep. Sneed</b>
<b>Date:</b>	<b>2/21/2024</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The committee substitute for HB 1505 authorizes insurers to post insurance policies or endorsements on their website. The policies must be easily accessible online and able to be printed or saved for free. The insurer must also provide information on the declarations page given to customers detailing how to request a paper or electronic copy and where to find the policies online. Once a policy expires, the insurer must archive the policy according to record retention requirements and make it available upon request.

Prepared By: Autumn Mathews

**Fiscal Analysis**

HB 1505 allows insurance companies to upload policies or endorsements to their website, provided they do not contain personally identifiable information. This measure is directing change within an industry, having no direct fiscal impact on the state budget or appropriation.

The committee substitute does not affect the fiscal impact of this measure.

Prepared By: Alexandra Ladner, House Fiscal Staff

**Other Considerations**

None.