

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB 1068
Version:	SAHB
Request Number:	
Author:	Rep. West (Josh)
Date:	5/2/2024
Impact:	See Analysis Below

Research Analysis

The senate amendments to HB1068 gives deputy sheriffs and county jailers additional time to purchase service credit in the hazardous duty plan by extending the deadline from July 1, 2025 to July 1, 2026. The amendment also requires any service purchase to comply to federal law and rules adopted by the Board of Trustees and may not be used to receive a retirement benefit for the same service in any other plan.

As amended, HB1068 moves all deputy sheriffs and county jailers hired prior to November 1, 2020 to the hazardous duty plan administered by the Oklahoma Public Employees Retirement System (OPERS) beginning November 1, 2024 and gives these employees until July 1, 2026 to elect to purchase service credit in the hazardous duty plan at actuarial cost. Former deputy sheriffs or county jailers rehired after November 1, 2024 will also have six months from the date of reemployment to make an election to purchase service credit in the hazardous duty plan at actuarial cost.

Prepared By: Quyen Do

Fiscal Analysis

HB 1068 allows existing deputy sheriffs to become members of the hazardous duty plan within the Oklahoma Public Employees Retirement System (OPERS). The per year multiplier increases from two percent (2%) to two and a half percent (2.5%) and the deputy sheriff's contribution is eight percent (8%) of compensation.

Officials from OPERS provided the potential fiscal implications below.

"OPERS Unfunded Actuarial Accrued Liability (UAAL) would not increase. However, these individuals will now have a higher normal cost, so the total OPERS normal cost would increase. In addition, paying to upgrade the past service to hazardous duty is not cheap, especially the longer someone has been working. That might discourage many employees from pursuing this purchase."

In its current form, HB 1068 is not anticipated to have a direct fiscal impact on the state budget.

The Senate amendment to HB 1068 does not change the fiscal considerations for the state.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.

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