

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB1027
Version:	SubRec
Request Number:	7115
Author:	Rep. Luttrell
Date:	3/1/2023
Impact:	See Analysis Below

Research Analysis

The subcommittee recommendation for HB 1027 legalizes sports betting and provides a model tribal gaming compact supplement for tribes to use if they want to offer sports betting.

Prepared By: Emily Byrne

Fiscal Analysis

This measure would allow those tribes interested to offer sports betting. The Office of the Oklahoma State Treasurer does not believe the measure will have an impact to it's administrative costs.

The Office of Management and Enterprise Services (OMES) has estimated the revenue impact to the state to be anywhere from four hundred and ninety three thousand dollars (\$493,000) a year to nine million, three hundred and fifty thousand dollars (\$9,350,000) a year depending on various factors including if the sports betting is on premises only or if the sports betting is also allowed online and on mobile devices. If sports betting is allowed on the premises only, results in a lower revenue increase for the state. OMES arrived at this estimate by taking in the tax collection in several comparable regional states that allow sports betting, then adjusting that tax collection amount by Oklahoma's lower tax rate and Oklahoma's population larger population. This range is an estimate on the increase revenue to the state.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.