

1 STATE OF OKLAHOMA

2 1st Session of the 59th Legislature (2023)

3 SENATE BILL 942

By: Haste

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6 AS INTRODUCED

7 An Act relating to aeronautics technology; creating
8 the Oklahoma Aircraft Engine Testing Development
9 Grant Program; providing short title; allowing
10 certain commission to oversee certain grant program;
11 providing entities eligible to receive grant monies;
12 providing certain conditions certain entities must
13 meet to be eligible for grant program; stating
14 conditions to be eliminated from consideration;
15 directing certain director to promulgate rules and
16 procedures of Program; creating Oklahoma Aircraft
17 Engine Testing Development Grant Program Revolving
18 Fund; making an appropriation; providing for
19 codification; providing an effective date; and
20 declaring an emergency.

21 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

22 SECTION 1. NEW LAW A new section of law to be codified
23 in the Oklahoma Statutes as Section 501 of Title 3, unless there is
24 created a duplication in numbering, reads as follows:

25 This act shall be known and may be cited as the "Oklahoma
26 Aircraft Engine Testing Development Grant Program".

27 SECTION 2. NEW LAW A new section of law to be codified
28 in the Oklahoma Statutes as Section 502 of Title 3, unless there is
29 created a duplication in numbering, reads as follows:

1 A. There is hereby created within the Oklahoma Aeronautics
2 Commission, the Oklahoma Aircraft Engine Testing Development Grant
3 Program to offer financial assistance by grant to private or public
4 entities for the purpose of augmenting the aircraft engine testing
5 capabilities of this state and developing aircraft engine testing
6 infrastructure. Grant funding shall be administered based on merit
7 and the potential for a specific project to enhance the aviation and
8 aerospace industry of this state. A grant under this program shall
9 be a one-time award.

10 B. Public, private, and nonprofit entities within Oklahoma that
11 have sufficient financial and management capacity to complete the
12 requested project are eligible for funding under this program.
13 Applicants shall provide the following information:

14 1. Airline or industry support as evidenced by a letter or
15 other communication directly from the entity stating its support for
16 the project;

17 2. The ability to provide a minimum of twenty percent (20%)
18 matching funds for the project;

19 3. Employment of at least three thousand (3,000) persons within
20 this state; and

21 4. A proposal summary that shall include any background
22 information or history with aircraft engine testing and development,
23 project description, timeline for completion of project, and
24 estimated budget for the entire project.

1 C. A grant agreement shall be required between the awardee and
2 the Commission to provide for conditions of disbursement of grant
3 funds including obligation to repay funds if the terms of the
4 agreement are not met as well as providing ongoing quarterly reports
5 detailing activity related to the project.

6 SECTION 3. NEW LAW A new section of law to be codified
7 in the Oklahoma Statutes as Section 503 of Title 3, unless there is
8 created a duplication in numbering, reads as follows:

9 There is hereby created in the State Treasury a revolving fund
10 for the Oklahoma Aeronautics Commission to be designated the
11 "Oklahoma Aircraft Engine Testing Development Grant Program
12 Revolving Fund". The fund shall be a continuing fund, not subject
13 to fiscal year limitations, and shall consist of all monies received
14 by the Oklahoma Tax Commission which are specifically required by
15 law to be deposited in the fund, any public or private donations,
16 contributions and gifts received for the benefit of the fund, and
17 any amounts appropriated by the Legislature. All monies accruing to
18 the credit of the fund are hereby appropriated and may be budgeted
19 and expended by the Oklahoma Aeronautics Commission for the purpose
20 of funding grants as provided in this act. Expenditures from the
21 fund shall be made upon warrants issued by the State Treasurer
22 against claims filed as prescribed by law with the Director of the
23 Office of Management and Enterprise Services for approval and
24 payment.

1 SECTION 4. There is hereby appropriated to the Oklahoma
2 Aircraft Engine Testing Development Grant Program Revolving Fund the
3 sum of Twenty Million Dollars (\$20,000,000.00) or so much thereof as
4 may be necessary to carry out the purpose of the Fund.

5 SECTION 5. This act shall become effective July 1, 2023.

6 SECTION 6. It being immediately necessary for the preservation
7 of the public peace, health or safety, an emergency is hereby
8 declared to exist, by reason whereof this act shall take effect and
9 be in full force from and after its passage and approval.

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