

1 **SENATE FLOOR VERSION**

2 February 28, 2024

3 COMMITTEE SUBSTITUTE  
4 FOR

5 SENATE BILL NO. 1358

6 By: Pugh

7 [ workforce development - Revolving Fund - workforce  
8 needs - codification - effective date -  
9 emergency ]

10 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

11 SECTION 1. NEW LAW A new section of law to be codified  
12 in the Oklahoma Statutes as Section 905 of Title 40, unless there is  
13 created a duplication in numbering, reads as follows:

14 A. There is hereby created in the State Treasury a revolving  
15 fund for the Oklahoma Workforce Commission to be designated the  
16 "Workforce Development Revolving Fund". The fund shall be a  
17 continuing fund, not subject to fiscal year limitations, and shall  
18 consist of all monies received by the Oklahoma Workforce Commission  
19 from state appropriations provided for the purpose of increasing the  
20 number of degrees, licenses, certificates, and other credentials  
21 granted to fulfill workforce needs identified pursuant to subsection  
22 B of this section. All monies accruing to the credit of the fund  
23 are hereby appropriated and may be budgeted and expended by the  
24 Oklahoma Workforce Commission for the purpose provided for in this

1 subsection. Expenditures from the fund shall be made upon warrants  
2 issued by the State Treasurer against claims filed as prescribed by  
3 law with the Director of the Office of Management and Enterprise  
4 Services for approval and payment.

5 B. The Oklahoma Workforce Commission shall identify workforce  
6 needs in critical occupation areas that are in high demand and are  
7 projected to have positive future growth.

8 SECTION 2. This act shall become effective July 1, 2024.

9 SECTION 3. It being immediately necessary for the preservation  
10 of the public peace, health, or safety, an emergency is hereby  
11 declared to exist, by reason whereof this act shall take effect and  
12 be in full force from and after its passage and approval.

13 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS  
14 February 28, 2024 - DO PASS AS AMENDED

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