

1 **SENATE FLOOR VERSION**

2 April 18, 2024

3 COMMITTEE SUBSTITUTE
4 FOR ENGROSSED
5 HOUSE BILL NO. 3288

6 By: Hilbert, Sims, Nichols,
7 May, Olsen, Hays, Sneed,
8 Tedford, Staires,
9 Provenzano, Waldron, Swope,
10 Banning, Lawson, Fetgatter,
11 Goodwin, Munson, and
12 Crosswhite Hader of the
13 House

14 and

15 Rogers of the Senate

16 [Oklahoma Water Resources Board - Revolving Fund -
17 appropriation - codification - effective date -
18 emergency]

19 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

20 SECTION 1. NEW LAW A new section of law to be codified
21 in the Oklahoma Statutes as Section 1085.7D of Title 82, unless
22 there is created a duplication in numbering, reads as follows:

23 A. There is hereby created in the State Treasury a revolving
24 fund for the Oklahoma Water Resources Board to be designated the
"Arkansas River Levee Improvement Revolving Fund". The fund shall
be a continuing fund, not subject to fiscal year limitations, and
shall consist of all monies received by the Oklahoma Water Resources
Board from legislative appropriations provided for the purpose of

1 providing levee improvements and matching funds for levee projects
2 along the Arkansas River. All monies accruing to the credit of the
3 fund are hereby appropriated and may be budgeted and expended by the
4 Oklahoma Water Resources Board for the purpose provided for in this
5 section. Expenditures from the fund shall be made upon warrants
6 issued by the State Treasurer against claims filed as prescribed by
7 law with the Director of the Office of Management and Enterprise
8 Services for approval and payment.

9 B. Notwithstanding any other provision of law, income and
10 earnings on the fund shall accrue to the fund and may be used for
11 the purposes provided for in this section.

12 SECTION 2. There is hereby appropriated to the Oklahoma Water
13 Resources Board from any monies not otherwise appropriated from the
14 General Revenue Fund of the State Treasury for the fiscal year
15 ending June 30, 2023, the sum of Fifty Million Dollars
16 (\$50,000,000.00) or so much thereof as may be necessary to perform
17 the duties imposed upon the Board by law.

18 SECTION 3. This act shall become effective July 1, 2024.

19 SECTION 4. It being immediately necessary for the preservation
20 of the public peace, health or safety, an emergency is hereby
21 declared to exist, by reason whereof this act shall take effect and
22 be in full force from and after its passage and approval.

23 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS
24 April 18, 2024 - DO PASS AS AMENDED BY CS