

1 Section 9E. A. There are hereby created public infrastructure
2 districts.

3 B. Municipalities may approve the creation of public
4 infrastructure districts, which may incur indebtedness and issue
5 public infrastructure district bonds to pay for all or part of the
6 cost of public improvements within such districts. The cost of all
7 indebtedness so incurred shall be levied and assessed by the board
8 of trustees of a public infrastructure district on the property
9 benefited by such improvements following the passage and approval of
10 the organization of a public infrastructure district pursuant to
11 subsection C of this section. The board shall collect the special
12 assessments so levied and use the same to reimburse the public
13 infrastructure district for the amount paid or to be paid by it on
14 the bonds issued for such improvements not to exceed ten (10) mills
15 for the purpose of providing funds for the purpose of support,
16 organization, operation, and maintenance of such services.

17 C. A public infrastructure district shall not be created unless
18 a petition is filed with the municipality that contains the
19 signatures of one hundred percent (100%) of surface property owners
20 within the applicable area consenting to the creation of the public
21 infrastructure district.

22 D. The municipality may impose limitations on the powers of the
23 public infrastructure district through the governing document
24 presented by the public infrastructure district applicant.

1 E. The levy shall be in addition to all other levies authorized
2 by this Constitution, and when approved, shall be made for the
3 repayment of public infrastructure district bonds issued by the
4 public infrastructure districts for the public improvements agreed
5 upon by the voters of the district as provided by the governing
6 document.

7 F. The Legislature shall be authorized to enact such laws as
8 may be necessary in order to implement public infrastructure
9 districts in this state.

10 SECTION 2. The Ballot Title for the proposed Constitutional
11 amendment as set forth in SECTION 1 of this resolution shall be in
12 the following form:

13 BALLOT TITLE
14 Legislative Referendum No. _____ State Question No. _____

15 THE GIST OF THE PROPOSITION IS AS FOLLOWS:

16 This measure adds a new section of law to the Oklahoma
17 Constitution. It adds Section 9E to Article 10. It allows for
18 the creation of public infrastructure districts. It provides
19 for the issuance of public infrastructure district bonds by the
20 public infrastructure district to pay for all or part of all
21 public improvements implemented by and for the public
22 infrastructure district. It requires a one-hundred-percent
23 approval of surface property owners in the district to become
24 created.

1 SHALL THE PROPOSAL BE APPROVED?

2 FOR THE PROPOSAL - YES _____

3 AGAINST THE PROPOSAL - NO _____

4 SECTION 3. The President Pro Tempore of the Senate shall,
5 immediately after the passage of this resolution, prepare and file
6 one copy thereof, including the Ballot Title set forth in SECTION 2
7 hereof, with the Secretary of State and one copy with the Attorney
8 General.

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10 COMMITTEE REPORT BY: COMMITTEE ON RULES, dated 04/09/2024 - DO PASS.

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