

1 ENGROSSED HOUSE
2 BILL NO. 2895

By: Wallace, Caldwell (Trey),
Ford, and Sims of the House

3 and

4 Hall and Rosino of the
5 Senate

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8 An Act relating to the Oklahoma Capitol Improvement
9 Authority; providing for allocation of funds from the
10 Legacy Capital Financing Fund; authorizing
11 utilization of certain amount for the purpose of
12 benefitting the Oklahoma State Bureau of
13 Investigation; requiring certain recapitalization
14 payments; authorizing certain distributions;
15 authorizing and limiting utilization of memoranda of
16 understanding; providing for codification; providing
17 an effective date; and declaring an emergency.

18 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

19 SECTION 1. NEW LAW A new section of law to be codified
20 in the Oklahoma Statutes as Section 187A-11 of Title 73, unless
21 there is created a duplication in numbering, reads as follows:

22 A. In addition to any other authorization provided by law, the
23 Oklahoma Capitol Improvement Authority is authorized to utilize
24 available funds from the Legacy Capital Financing Fund created by
Section 187B of Title 73 of the Oklahoma Statutes, in the amount of
Twenty-seven Million Five Hundred Thousand Dollars (\$27,500,000.00)
for the benefit of the Oklahoma State Bureau of Investigation to

1 construct, refurbish, or expand the Oklahoma State Bureau of
2 Investigation headquarters and related facilities.

3 B. LCF Recapitalization Payments shall be made related to the
4 distribution of proceeds provided in subsection A of this section,
5 in accordance with the provisions of the Legacy Capital Financing
6 Act.

7 C. The Authority may distribute funds authorized pursuant to
8 subsection A of this section in one or more tranches.

9 D. The Authority may enter memoranda of understanding with
10 agencies, departments, and subdivisions of the state as needed, to
11 facilitate the provisions of this act, provided that such memoranda
12 of understanding do not constitute a legal obligation of the State
13 of Oklahoma or impede the administration of the provisions of the
14 Legacy Capital Financing Act.

15 SECTION 2. This act shall become effective July 1, 2024.

16 SECTION 3. It being immediately necessary for the preservation
17 of the public peace, health or safety, an emergency is hereby
18 declared to exist, by reason whereof this act shall take effect and
19 be in full force from and after its passage and approval.

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1 Passed the House of Representatives the 28th day of May, 2024.

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4 Presiding Officer of the House
of Representatives

5 Passed the Senate the ____ day of _____, 2024.

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9 Presiding Officer of the Senate