

1 STATE OF OKLAHOMA

2 2nd Session of the 59th Legislature (2024)

3 COMMITTEE SUBSTITUTE
4 FOR

5 SENATE BILL 1358

6 By: Pugh

7 COMMITTEE SUBSTITUTE

8 An Act relating to workforce development; creating
9 the Workforce Development Revolving Fund; specifying
10 source of fund; providing for expenditures; providing
11 purpose of fund; directing the Oklahoma Workforce
12 Commission to identify certain workforce needs;
13 making an appropriation to the Workforce Development
14 Revolving Fund; providing for codification; providing
15 an effective date; and declaring an emergency.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. NEW LAW A new section of law to be codified
18 in the Oklahoma Statutes as Section 905 of Title 40, unless there is
19 created a duplication in numbering, reads as follows:

20 A. There is hereby created in the State Treasury a revolving
21 fund for the Oklahoma Workforce Commission to be designated the
22 "Workforce Development Revolving Fund". The fund shall be a
23 continuing fund, not subject to fiscal year limitations, and shall
24 consist of all monies received by the Oklahoma Workforce Commission
from state appropriations provided for the purpose of increasing the
number of degrees, licenses, certificates, and other credentials
granted to fulfill workforce needs identified pursuant to subsection

1 B of this section. All monies accruing to the credit of the fund
2 are hereby appropriated and may be budgeted and expended by the
3 Oklahoma Workforce Commission for the purpose provided for in this
4 subsection. Expenditures from the fund shall be made upon warrants
5 issued by the State Treasurer against claims filed as prescribed by
6 law with the Director of the Office of Management and Enterprise
7 Services for approval and payment.

8 B. The Oklahoma Workforce Commission shall identify workforce
9 needs in critical occupation areas that are in high demand and are
10 projected to have positive future growth.

11 SECTION 2. There is hereby appropriated to the Workforce
12 Development Revolving Fund created pursuant to Section 1 of this act
13 from any monies not otherwise appropriated from the General Revenue
14 Fund of the State Treasury for the fiscal year ending June 30, 2023,
15 the sum of Two Hundred Million Dollars (\$200,000,000.00) or so much
16 thereof as may be necessary for the purpose provided for in Section
17 1 of this act.

18 SECTION 3. This act shall become effective July 1, 2024.

19 SECTION 4. It being immediately necessary for the preservation
20 of the public peace, health, or safety, an emergency is hereby
21 declared to exist, by reason whereof this act shall take effect and
22 be in full force from and after its passage and approval.

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