

STATE OF OKLAHOMA

1st Session of the 59th Legislature (2023)

COMMITTEE SUBSTITUTE

FOR

HOUSE BILL NO. 1352

By: Fetgatter

COMMITTEE SUBSTITUTE

[revenue and taxation - Oklahoma Quality Events

Incentive Act - modifying definition - effective

date -

emergency]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 2021, Section 4303, is amended to read as follows:

Section 4303. As used in the Oklahoma Quality Events Incentive Act:

1. "Certified sponsor" means an entity or organization authorized to promote and conduct a quality event, which is incurring expenses for the promotion of such event to be conducted within the corporate limits of an eligible municipality or an unincorporated area within a county;

2. "Economic impact study" means a study which includes:

- a. a description and, if applicable, history of the quality event,
- b. information regarding the site selection process for the quality event,
- c. an estimate of the expenses anticipated to be incurred in connection with hosting the quality event,
- d. an estimate of the total gross sales made by vendors during any period of time during which no quality event activity occurs,
- e. a detailed estimate of the anticipated increase in sales tax revenue directly attributable to the quality event, and
- f. the general economic impact likely to occur as a result of the preparation for, occurrence of and activity occurring in connection with the dissolution of, a quality event;

3. "Eligible local support amounts" means:

- a. any payment made by a local government entity or transfer of monies from the general fund or transfer of tax revenues derived from a locally imposed tax to a certified sponsor for the purpose of attracting, promoting, advertising, organizing, conducting or otherwise supporting a quality event, or

1 b. any direct payment made by a certified sponsor to a
2 for-profit or nonprofit entity, other than the host
3 community, for the purpose of attracting, promoting,
4 advertising, organizing, conducting or otherwise
5 supporting a quality event;

6 4. "Event history" means:

7 a. historical information on the event including past
8 locations of the event,

9 b. a description of previous attempts by the host
10 community to secure the event,

11 c. information regarding attempts by other communities to
12 recruit the event, and

13 d. if applicable, the competitive bidding process for
14 securing the event by the host community;

15 5. "Host community" means any county, incorporated city or
16 town, or any combination of counties, incorporated cities or towns
17 of the state which are authorized by their respective governing
18 bodies to host or assist in the presentation of a quality event;

19 6. "Incremental sales tax revenue" means the amount of
20 additional state sales tax revenue collected as a result of the
21 quality event, as determined by an economic impact study verified by
22 the Oklahoma Tax Commission;

1 7. "New event" means a quality event which did not occur within
2 a period of twenty-four (24) months prior to the month during which
3 a quality event is held;

4 8. "Quality event" means:

- 5 a. a new event or a meeting of a nationally recognized
6 organization or its members,
- 7 b. a new or existing event that is a national,
8 international or world championship, ~~or~~
- 9 c. a new or existing event that is managed or produced by
10 an Oklahoma-based national or international
11 organization,
- 12 d. for any county with a population of less than one
13 hundred thousand (100,000) persons, or any city or
14 town with a population of less than ten thousand
15 (10,000) persons located in a county with more than
16 one hundred thousand (100,000) persons, each city or
17 town within such county may designate one new or
18 existing event per year that attracts twenty-five
19 percent (25%) of its visitors from out-of-state as a
20 quality event regardless whether it meets the
21 conditions prescribed by subparagraph a, b, or c of
22 this paragraph, or
- 23 e. for any National Scenic Byway or any State Scenic
24 Byway, a combination of at least two cities, towns, or

1 counties along the same byway may designate one
2 driving event per year as a quality event;

3 9. "Recurring event" means a quality event which occurred at
4 least once within the twenty-four (24) months prior to the month
5 during which a quality event is held;

6 10. "State sales tax revenue" means the proceeds from the state
7 sales tax levy imposed pursuant to Section 1354 of this title upon
8 taxable transactions occurring as a result of the quality event, as
9 determined by an economic impact study verified by the Oklahoma Tax
10 Commission; and

11 11. "Vendors" means those persons or business entities making
12 taxable sales of tangible personal property or services as a result
13 of the quality event, as determined by an economic impact study
14 verified by the Oklahoma Tax Commission and, unless the context
15 otherwise requires, shall have the same meaning as defined by
16 Section 1352 of this title.

17 SECTION 2. This act shall become effective July 1, 2023.

18 SECTION 3. It being immediately necessary for the preservation
19 of the public peace, health or safety, an emergency is hereby
20 declared to exist, by reason whereof this act shall take effect and
21 be in full force from and after its passage and approval.

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23 59-1-7642 LRB 02/21/23

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