

1 STATE OF OKLAHOMA

2 2nd Session of the 59th Legislature (2024)

3 COMMITTEE SUBSTITUTE  
4 FOR

5 SENATE BILL NO. 1358

By: Pugh

6 COMMITTEE SUBSTITUTE

7 An Act relating to workforce development; creating  
8 the Workforce Development Revolving Fund; specifying  
9 source of fund; providing for expenditures; providing  
10 purpose of fund; directing the Oklahoma Workforce  
11 Commission to identify certain workforce needs;  
12 making an appropriation to the Workforce Development  
13 Revolving Fund; providing for codification; providing  
14 an effective date; and declaring an emergency.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. NEW LAW A new section of law to be codified  
17 in the Oklahoma Statutes as Section 905 of Title 40, unless there is  
18 created a duplication in numbering, reads as follows:

19 A. There is hereby created in the State Treasury a revolving  
20 fund for the Oklahoma Workforce Commission to be designated the  
21 "Workforce Development Revolving Fund". The fund shall be a  
22 continuing fund, not subject to fiscal year limitations, and shall  
23 consist of all monies received by the Oklahoma Workforce Commission  
24 from state appropriations provided for the purpose of increasing the  
number of degrees, licenses, certificates, and other credentials  
granted to fulfill workforce needs identified pursuant to subsection

1 B of this section. All monies accruing to the credit of the fund  
2 are hereby appropriated and may be budgeted and expended by the  
3 Oklahoma Workforce Commission for the purpose provided for in this  
4 subsection. Expenditures from the fund shall be made upon warrants  
5 issued by the State Treasurer against claims filed as prescribed by  
6 law with the Director of the Office of Management and Enterprise  
7 Services for approval and payment.

8 B. The Oklahoma Workforce Commission shall identify workforce  
9 needs in critical occupation areas that are in high demand and are  
10 projected to have positive future growth.

11 SECTION 2. There is hereby appropriated to the Workforce  
12 Development Revolving Fund created pursuant to Section 1 of this act  
13 from any monies not otherwise appropriated from the General Revenue  
14 Fund of the State Treasury for the fiscal year ending June 30, 2023,  
15 the sum of Two Hundred Million Dollars (\$200,000,000.00) or so much  
16 thereof as may be necessary for the purpose provided for in Section  
17 1 of this act.

18 SECTION 3. This act shall become effective July 1, 2024.

19 SECTION 4. It being immediately necessary for the preservation  
20 of the public peace, health, or safety, an emergency is hereby  
21 declared to exist, by reason whereof this act shall take effect and  
22 be in full force from and after its passage and approval.

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