

STATE OF OKLAHOMA

2nd Session of the 58th Legislature (2022)

SENATE CONCURRENT  
RESOLUTION 16

By: Dahm

AS INTRODUCED

A Concurrent Resolution; memorializing Congress to direct that a full and complete inventory of all gold and silver reserves held by the federal government be undertaken; and directing distribution.

WHEREAS, Article 1, Section 10 of the United States Constitution underscores the importance of gold and silver for our economy by requiring states to use gold and silver coin as legal tender in the payment of debt; and

WHEREAS, the holdings of gold and silver reserves of the United States are maintained in various locations including Fort Knox, Kentucky, Denver, Colorado, and West Point, New York; and

WHEREAS, the holdings are in the custody of several federal agencies and institutions including the United States Mint, the United States Treasury Department, and the Federal Reserve Bank; and

WHEREAS, reserves have been presented in various financial reports and subject to various audit efforts.

1 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE 2ND SESSION  
2 OF THE 58TH OKLAHOMA LEGISLATURE, THE HOUSE OF REPRESENTATIVES  
3 CONCURRING THEREIN:

4 THAT the Congress of the United States is urged to require the  
5 Secretary of the United States Treasury to conduct and complete a  
6 full assay, inventory, and audit of gold and silver reserves of the  
7 United States at the place or places where such reserves are kept,  
8 together with an analysis of the sufficiency of the measures taken  
9 for the security of such reserves.

10 THAT the Government Accountability Office review the results of  
11 such assay, inventory, audit, and analysis and prepare and transmit  
12 to the Congress a report of its findings, together with the results  
13 of the assay, inventory, audit, and analysis conducted by the  
14 Secretary of the Treasury.

15 THAT a copy of this resolution be distributed to all members of  
16 the Oklahoma Congressional delegation, the Secretary of the United  
17 States Treasury, the President of the Federal Reserve Bank of New  
18 York, and the Comptroller General of the United States.

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