

STATE OF OKLAHOMA

2nd Session of the 58th Legislature (2022)

SENATE BILL 1679

By: Thompson

AS INTRODUCED

An Act relating to public lands; amending 64 O.S. 2021, Section 1005, which relates to administration of the land office; changing name; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 64 O.S. 2021, Section 1005, is amended to read as follows:

Section 1005. A. The ~~Land Office~~ Oklahoma Education Investment Trust shall be administered by the Secretary of the Land Office under the supervision of the Commissioners of the Land Office. The Secretary shall, subject to the qualifications listed in subsection B of this section, be appointed by the Governor with the advice and consent of the Commissioners of the Land Office. It shall be the duty of the Secretary to execute, under the supervision of the Commissioners of the Land Office, the provisions of the Enabling Act of Oklahoma as it relates to the management of school lands and other public lands, the Constitution of the State of Oklahoma, and all laws, regulations, and duties pertaining to the Commissioners of

1 the Land Office and to carry into execution the will of the
2 Commissioners of the Land Office not in conflict with any law.

3 B. The Secretary of the Land Office shall:

4 1. Possess an advanced degree from an accredited college or
5 university;

6 2. Have not less than five (5) years experience in government,
7 law or finance; and

8 3. Meet other specific requirements as specified by the
9 Commissioners of the Land Office.

10 C. The Secretary of the Land Office shall serve a four-year
11 term of service concurrent with the term of the appointing Governor
12 and the other elected officials on the Commission. The Secretary
13 may serve consecutive terms and may serve past the term of the
14 appointing Governor only until a successor is appointed. If the
15 appointment is terminated or if the Secretary resigns, becomes
16 incapacitated or for any reason is unable to perform the duties of
17 the Secretary, the Commissioners may appoint an acting Secretary
18 until a replacement may be appointed to complete the term as
19 provided for in this section.

20 SECTION 2. This act shall become effective November 1, 2022.

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