

1 STATE OF OKLAHOMA

2 1st Session of the 58th Legislature (2021)

3 SENATE BILL 137

By: Taylor

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6 AS INTRODUCED

7 An Act relating to liability insurance; creating the
8 Act Concerning Interpretation of Oklahoma Insurance
9 Laws; specifying that the Restatement of the Law,
10 Liability Insurance by certain entity is not law or
11 public policy under certain circumstances; providing
12 for codification; and declaring an emergency.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. NEW LAW A new section of law to be codified
15 in the Oklahoma Statutes as Section 2411.1 of Title 12, unless there
16 is created a duplication in numbering, reads as follows:

17 A. This act shall be known and may be cited as the "Act
18 Concerning Interpretation of Oklahoma Insurance Laws".

19 B. A statement of the law in the Restatement of the Law,
20 Liability Insurance by the American Law Institute does not
21 constitute the law or public policy of this state if the statement
22 of the law is inconsistent or conflicts with or is otherwise not
23 addressed by:

24 1. The Constitution of the United States or the Constitution of
the State of Oklahoma;

- 1 2. A statute of this state;
- 2 3. Case law precedent of this state; or
- 3 4. Other common law adopted by this state.

4 SECTION 2. It being immediately necessary for the preservation
5 of the public peace, health or safety, an emergency is hereby
6 declared to exist, by reason whereof this act shall take effect and
7 be in full force from and after its passage and approval.

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