

STATE OF OKLAHOMA

1st Session of the 58th Legislature (2021)

SENATE BILL 1051

By: Thompson and Hall of the
Senate

and

Wallace and Hilbert of the
House

AS INTRODUCED

An Act relating to Oklahoma Capitol Improvement Authority; amending 73 O.S. 2011, Section 152, which relates to membership; increasing surety bond amount; making language gender neutral; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 73 O.S. 2011, Section 152, is amended to read as follows:

Section 152. A. There is hereby created a body corporate and politic to be known as the "Oklahoma Capitol Improvement Authority" and by that name the Authority may sue and be sued and plead and be impleaded. The Authority is hereby constituted an instrumentality of the state and the exercise by the Authority of the powers conferred by Sections 151 through 214 of this title, in the construction, equipping, operation, and maintenance of the state building or buildings hereinafter referred to as the "building", and

1 in the construction, improvement, repair, and maintenance of the
2 highway infrastructure in this state, shall be deemed and shall be
3 held to be an essential governmental function of the state.

4 B. The Authority shall consist of eight (8) members, including
5 the Governor of the state, who shall be ~~Chairman~~ Chair of the
6 Authority, the State Treasurer, the Lieutenant Governor, who shall
7 be ~~Vice Chairman~~ Vice Chair of the Authority, the ~~Director of~~
8 ~~Central Services~~ State Purchasing Director, the Director of Human
9 Services, the Secretary-Member of the Oklahoma Tax Commission, the
10 Director of the Oklahoma Department of Tourism and Recreation, and
11 the Director of Oklahoma Department of Transportation.

12 C. The Authority shall elect one of its members as Secretary.
13 Four members of the Authority shall constitute a quorum and the vote
14 of four members shall be necessary for any action taken by the
15 Authority. No vacancy in the membership of the Authority shall
16 impair the rights of a quorum to exercise and perform all of the
17 rights and duties of the Authority. The members of the Authority
18 shall not be entitled to compensation for their services, but each
19 member shall be reimbursed for actual expenses necessarily incurred
20 in the performance of official duties.

21 D. Before the issuance of any revenue bonds pursuant to the
22 provisions of Sections 151 through 214 of this title, each member of
23 the Authority shall execute a surety bond in the sum of ~~Twenty-five~~
24 ~~Thousand Dollars (\$25,000.00)~~ Forty Thousand Dollars (\$40,000.00),

1 each such bond to be conditioned upon the faithful performance of
2 the duties of the office, as such member, to be executed by a surety
3 company authorized to transact business in the State of Oklahoma, as
4 surety, and to be approved by the Governor and filed in the office
5 of the Secretary of State.

6 SECTION 2. This act shall become effective November 1, 2021.

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