

STATE OF OKLAHOMA

3rd Extraordinary Session of the 58th Legislature (2022)

HOUSE BILL 1003

By: Dollens

AS INTRODUCED

An Act relating to college savings plans; amending 70 O.S. 2021, Section 3970.12, which relates to account openings; authorizing accounts with respect to certain qualifying event; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 70 O.S. 2021, Section 3970.12, is amended to read as follows:

Section 3970.12 A. No account under the Oklahoma College Savings Program shall be opened prior to January 1, 1999, and until the Board of Trustees of the Oklahoma College Savings Plan determines it is appropriate.

B. The Board of Trustees shall authorize the opening of an account with respect to an unborn person. As used in this subsection, "unborn person" shall mean reliable medical evidence that a female has conceived and that a fertilized ovum is physically present within her body.

SECTION 2. It being immediately necessary for the preservation
of the public peace, health or safety, an emergency is hereby
declared to exist, by reason whereof this act shall take effect and
be in full force from and after its passage and approval.

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