

Fiscal Impact
2nd Session of the 57th Legislature

Bill No.:	HB 2034
Version:	CS
Author:	Sen. Allen
Date:	04/26/2022

Fiscal Analysis

HB 2034 creates the Energy Discrimination Elimination Act of 2022. It requires the State Treasurer, or designee, to create and maintain a list of financial companies that are boycotting energy companies. It requires the State Treasurer to make the determination of which company qualifies for this designation. It requires, with exceptions, the divestment from these companies by state government entities. It allows the Attorney General to bring any actions to enforce the Act.

There will be a yearly administrative cost of \$250,000.00 to the State Treasurer to create, maintain, and make publicly available the aforementioned list. There is the possibility of significantly higher costs derived from the Attorney General enforcing the Act. The impact of the requirement of Section 4A is negligible.

FY'23 Impact: \$250,000.00

Full Year Impact: \$250,000.00

Prepared by: Senate Fiscal Staff