

**Bill Summary**  
2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1153</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>3078</b>
<b>Author:</b>	<b>Sen. Montgomery</b>
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**Bill Analysis**

SB 1153 creates the Oklahoma Health Insurance Mandate Legislation Actuarial Analysis Act. The measure provides that prior to the introduction of any legislation mandating a health plan to provide coverage, legislative staff shall present a copy of the legislation to the Legislative Actuary. The Actuary is directed by the measure to determine the fiscal impact of any legislation mandating coverage on insurance premiums and provide a written certification of that determination to the author of the legislation. The measure may then be introduced alongside the attached fiscal impact.

Additionally, such legislation may only be introduced during odd-numbered years and passed during even-numbered years. Provided the relevant committee votes in favor of the measure, an actuarial investigation must be conducted prior to being reported out of committee. Amendments to the measure must be in the form of a substitute to the bill. Any amendments to the measure must be certified by the Legislative Actuary as nonfiscal. Amendments to the measure certified as having a fiscal impact shall not be considered by the Legislature. Fiscal amendments may be withdrawn, allowing the measure to proceed. Actuarial investigations shall be conducted by the Legislative Actuary and shall be completed no later than December 1.

The measure provides that the Legislative Actuary must be member of the American Academy of Actuaries, an Associate or Fellow of the Society of Actuaries, or an enrolled actuary. Additionally, the Actuary may not be the employee of an insurer offering a health plan in the state and must have substantially provided actuarial services for a large health plan when selected for an analysis.

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