

Bill Summary
2nd Session of the 58th Legislature

Bill No.:	SB 1153
Version:	FS
Request No.:	3721
Author:	Sen. Montgomery
Date:	03/23/2022

Bill Analysis

The FS for SB 1153 creates the Oklahoma Health Insurance Mandate Legislation Actuarial Analysis Act. The measure provides that any introduced bill that can be classified as a mandate bill, as defined in the measure, shall be subject to an actuarial investigation after the committee votes in favor of the measure. No mandate bill may be reported out of committee without an actuarial investigation. The measure may only be amended by the committee prior to reporting the measure out for an actuarial investigation. The Legislative Actuary shall be responsible for conducting the investigation. Such investigations must be completed no later than the 3rd week of committee meetings for reporting bills out of their House of origin during the regular legislative session. Upon completing the investigation, the Actuary shall submit a report of its findings, which must consider the effects of the mandate at least 5 years immediately following the effective date of the measure, to the chair of the committee who requested the investigation and the author of the measure. The contents of the report are outlined in the measure. The measure may be considered by the committee after the report is submitted and attached to the relevant measure.

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