

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	HB 3166
Version:	CS
Request Number:	10962
Author:	Rep. Strom
Date:	3/7/2022
Impact:	\$250,000/year

Research Analysis

The committee substitute for HB 3166 creates the Southeast Asia Trade Office, an administrative component of the Oklahoma Department of Commerce with a physical office in Taipei, Taiwan.

The trade office will:

- Facilitate economic relationships between businesses in Oklahoma and southeast Asia;
- Promote Oklahoma businesses and provide them with information and training about trading opportunities;
- Facilitate positive relationships between Oklahoma and its political subdivisions with governments in southeast Asia;
- Coordinate business outreach and fund travel;
- Coordinate actions at the federal level to promote business transactions between entities in southeast Asia and the United States, with an emphasis on Oklahoma; and
- Produce promotional and education materials about the mission of the trade office.

Prepared By: Emily McPherson

Fiscal Analysis

In conversations with the Author, it is believed that an annual appropriation of \$250,000 should be sufficient to support the Southeast Asia Trade Office.

Prepared By: Mariah Searock

Other Considerations

None.