

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	HB 1933
Version:	SAHB
Request Number:	
Author:	Rep. Martinez
Date:	5/12/2022
Impact:	See Below

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

According to the Oklahoma Employment Security Commission, this measure would likely reduce the amount of benefits it pays out, but it was unable give an estimate of what that reduction might be.

In HB3096 from the 2nd Session of the 57th legislature that is similar to HB1933, OESC estimated the reduction of benefits in 2019 under these similar conditions would have been about \$120 million. Both measures lowered the unemployment benefits to 12 weeks under certain conditions with a cap at 20 weeks.

Though the measure is likely to reduce benefits paid out by OESC, it will no have a direct fiscal impact on the state budget due to how the Unemployment Trust is funded. Additionally, as OESC is a non-appropriated agency, it is expected to absorb any additional administrative costs through it's own budget resources.

The Senate Amendments to this measure do increase the top caps for weeks allowed. It does not change the fiscal impact of this measure due to both how the Unemployment Trust is funded and that OESC is a non-appropriated agency and is expected to absorb any additional administrative costs through it's own budget resources. Therefore, there is no change in the fiscal impact.

Prepared By: Mariah Searock

Other Considerations

None.