

STATE OF OKLAHOMA

1st Session of the 57th Legislature (2019)

SENATE BILL NO. 965

By: Bice

AS INTRODUCED

An Act relating to alcoholic beverage records;
amending Section 129, Chapter 366, O.S.L. 2016 (37A
O.S. Supp. 2018, Section 5-126), which relates to
record keeping; reducing recordkeeping period;
providing for recordkeeping period upon certain audit
findings; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 129, Chapter 366, O.S.L.
2016 (37A O.S. Supp. 2018, Section 5-126), is amended to read as
follows:

Section 5-126. A. Every manufacturer, wine and spirits
wholesaler, beer distributor, nonresident seller, retailer, mixed
beverage, caterer, public event and special event licensee shall
keep a record of all alcoholic beverages imported, purchased,
received, manufactured, produced, sold, delivered or otherwise
disposed of, and the amount of all alcoholic beverages on hand, as
herein provided. Such records must be kept for a period of at least
~~three (3) years~~ one year, except as provided in subsection B of this
section, and shall include:

1 1. The date;

2 2. The number of the invoice, manifest, bill of lading or
3 similar type document; and

4 3. The total amount of alcoholic beverages purchased, imported,
5 received, manufactured, produced, sold, delivered or otherwise
6 disposed of, by such licensee in each transaction.

7 Each such licensee shall keep and maintain such other records in
8 details as the Oklahoma Tax Commission may require.

9 B. Every manufacturer, wine and spirits wholesaler, beer
10 distributor, nonresident seller, retailer, mixed beverage, caterer,
11 public event and special event licensee that has been audited by the
12 Tax Commission in the previous three-year period prior to the
13 effective date of this act with an audit finding that such licensee
14 had incorrectly reported or had failed to keep sufficient records
15 for audit purposes, or upon an audit by the Tax Commission on or
16 after the effective date of this act with a finding that the
17 licensee had incorrectly reported or had failed to keep sufficient
18 records for audit purposes shall be required to maintain and keep
19 such records specified in subsection A of this section for at least
20 three (3) years following the date of audit.

21 SECTION 2. This act shall become effective November 1, 2019.

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