

STATE OF OKLAHOMA

1st Session of the 57th Legislature (2019)

SENATE BILL NO. 911

By: McCortney

AS INTRODUCED

An Act relating to marijuana excise tax payments;
directing Oklahoma Tax Commission to determine
feasibility of accepting specified form of payment;
requiring recommendations by certain date; providing
for noncodification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be
codified in the Oklahoma Statutes reads as follows:

The Oklahoma Tax Commission is hereby authorized to review
applicable statutes, agency rules and procedures to determine if the
excise tax levied pursuant to Section 426 of Title 63 of the
Oklahoma Statutes on the sale of marijuana may be remitted
electronically in the form of virtual currency. The Tax Commission
shall make recommendations to the Governor, State Senate and House
of Representatives by December 31, 2019, regarding the feasibility
of accepting such payments.

SECTION 2. This act shall become effective November 1, 2019.

57-1-416

JCR

2/6/2019 9:33:50 AM