

STATE OF OKLAHOMA

1st Session of the 57th Legislature (2019)

SENATE BILL 306

By: Pugh

AS INTRODUCED

An Act relating to public finance; requiring state agencies to notify the State Treasurer regarding certain disbursements; specifying amount of disbursement requiring such notice; requiring advance notice; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 34.105 of Title 62, unless there is created a duplication in numbering, reads as follows:

State agencies shall provide advance notice to the State Treasurer of all disbursements that could negatively impact state cash flow requirements. For purposes of this section, daily total submissions for disbursement equal to or in excess of Twenty-five Million Dollars (\$25,000,000.00) shall be deemed to have the potential to negatively impact state cash flow. Notice of such disbursements shall be provided to the State Treasurer at least five (5) business days in advance of the issue date of the disbursement.

1 Provided, payroll disbursements shall not be subject to advance  
2 notice required by this section.

3 SECTION 2. This act shall become effective November 1, 2019.  
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